

SAN FRANCISCO ELECTRICAL WORKERS HEALTH & WELFARE PLAN
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November 7, 2013

To: Retirees Covered Under the SFEW Health and Welfare Plan

From: Plan Office

NOTICE REGARDING INCREASE TO RETIREE MONTHLY PAYMENTS

Each year the Trustees are presented with a report from the Plan Consultants on adjustments to the retiree monthly payments. The following table includes the adjusted monthly rates that will take effect on February 1, 2014. Recognizing that participants, including retirees, must continue to play a role in ensuring the financial health of the Plan, the payments were adjusted in direct proportion to the changes in Plan costs that occurred this year. For retirees who have authorized automatic deduction from their pension benefits, the adjusted monthly payment will be reflected in the January 1, 2014 pension check or electronic transfer. The January billing statement (for February Coverage) will be adjusted to reflect the change for those who are paying by check.

Early Retirees (Age 55-62)		
Plan	2013 Monthly Payment	New Monthly Payment Effective 2/1/2014
Kaiser	1,627.00	1,766.00
Blue Shield (HMO)	1,687.00	1,822.00
Self Funded Plan (PPO)	2,187.00	2,187.00

Early Retirees (Age 62-64) who will reach Full Retiree Membership status at age 65*		
Plan	2013 Monthly Payment	New Monthly Payment Effective 2/1/2014
Kaiser-Single	651.00	706.00
Kaiser-Family	976.00	1,060.00
Blue Shield (HMO)-Single	675.00	729.00
Blue Shield (HMO)-Family	1,012.00	1,093.00
Self Funded Plan (PPO)-Single	875.00	875.00
Self Funded Plan (PPO)-Family	1,312.00	1,312.00

*Full Retiree Status at age 65: Under age 59 at the time hourbank runs out following retirement.

Early Retirees (Age 62-64) who will reach Full Retiree Membership status at age 62**		
Plan	2013 Monthly Payment	New Monthly Payment Effective 2/1/2014
Kaiser	530.00	575.00
Blue Shield (HMO)	530.00	575.00
Self Funded Plan (PPO)	530.00	575.00

**Full Retiree Status at age 62: Age 59 or older at the time hourbank runs out following retirement.

Other Retiree Categories (All Plans)		
Plan	2013 Monthly Payment	New Monthly Payment Effective 2/1/2014
Surviving Spouses and Under Age 65 Disabled Retirees	460.00	500.00
Over Age 65 retirees who attained, or will attain, age 75 on or after 1/1/2007	Single 200.00	Single 220.00
	Family 400.00	Family 440.00
Retirees who attained Age 75 before 1/1/2007	0.00	0.00