

**San Francisco Electrical Workers Retirement Savings Plan  
401(k) Election and Compensation Reduction Agreement for 2021**

I wish to make the following 401(k) deferral from my 2021 hourly wages to my account in the San Francisco Electrical Workers Retirement Savings Plan:

Check One:

\_\_\_\_\_ None

\_\_\_\_\_ \$1.00

\_\_\_\_\_ \$2.00

\_\_\_\_\_ \$3.00

\_\_\_\_\_ \$4.00

\_\_\_\_\_ \$5.00

\_\_\_\_\_ \$6.00

\_\_\_\_\_ \$7.00

\_\_\_\_\_ \$8.00

Effective January 1, 2021, I hereby authorize my employer to reduce my compensation (i.e. hourly wages), in accordance with the rate level specified above (\$0.00 to \$8.00), and to pay the amount of that reduction to the Plan as a 401(k) contribution. My elective deferrals for 2021 may not exceed the \$19,500 annual limitation set forth in the Internal Revenue Code, with the exception of an additional \$6,500 “catch-up” deferral if I am age 50 or older. My signature below authorizes my employer to reduce my compensation in the amount I have chosen above effective January 1, 2021. **I understand that after December 4, 2020, I will not be able to change my election until next year’s open enrollment effective for 2021.**

EISB will notify my employer of my election and will hold my election on file. The amount of this election will appear on any dispatch form that I may receive from IBEW Local 6 during 2021.

Signature: \_\_\_\_\_ Last 4 Digits SSN: XXX-XX- \_\_\_\_\_

Print Name: \_\_\_\_\_ EMPLOYER: \_\_\_\_\_

Participant Address: \_\_\_\_\_

**\*\* Form MUST be received in our office by December 4, 2020 (NOT postmark by this date) \*\***

Return Form To: E.I.S.B., Inc., 720 Market St., Ste. 700, San Francisco, CA 94102

NOTE: If this form is not returned, you will be treated as having a 401(k) elective deferral in 2021 that is the same as your 2020 compensation deferral classification. If, for example, you had no elective deferral contribution in 2020, you will be treated as having no elective deferral in 2021.