

NOTICE OF APPLICATION
FOR AN EXTENSION OF AN AMORTIZATION PERIOD

This notice is to inform you that an application for an extension of an amortization period for unfunded liability under Section 431(d) of the Internal Revenue Code (Code) and Section 304(d) of the Employee Retirement Income Security Act of 1974 (ERISA) has been submitted by the office of the plan administrator to the Internal Revenue Service (IRS) for the Northern California Electrical Workers Pension Plan for the plan year beginning January 1, 2009.

Under Section 431(d)(3)(B) of the Code and Section 304(d)(3)(B) of ERISA, the IRS will consider any relevant information submitted concerning this application for an extension of the amortization period for unfunded liability. You may send this information to the following address:

Director, Employee Plans
Internal Revenue Service
Attn: SE:T:EP:RA:T:A2
1111 Constitution Avenue, N.W.
Washington, D.C. 20224

Any such information should be submitted as soon as possible after you have received this notice. Due to the disclosure restrictions of Section 6103 of the Code, the IRS cannot provide any information with respect to the extension request itself.

In accordance with Section 104 of ERISA, annual financial reports for this plan, which include employer contributions made to the plan for any plan year, are available for inspection at the Department of Labor in Washington, D.C. Copies of such reports may be obtained upon request and upon payment of copying costs from the following address:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

In addition, pension plan actuarial information filed for 2008 and later plan years filed with the Department of Labor may be obtained at <http://dol.gov/ebsa/actuarialsearch.html>.

As required by Section 104(b)(2) of ERISA, copies of the latest annual plan report are available for inspection at the principal office of the plan administrator, who is located at 720 Market Street, Suite 700, San Francisco, CA 94102. As required under Section 101(k)(1) of ERISA, copies of periodic actuarial reports, quarterly, semi-annual, or annual financial reports, and copies of any application for extension under Section 304 of ERISA or Section 431(d) of the

Code may be obtained upon request (and upon payment of a copying charge of 25 cents per page by writing to the plan administrator at the above address.

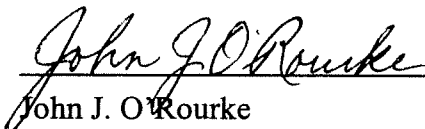
The following information is provided pursuant to Sections 304(d)(3) of ERISA and 431(d)(3) of the Code:

Present Value of Vested Benefits \$413,498,673


Present Value of Benefits, calculated as though the plan terminated \$457,498,288

Fair Market Value of Plan Assets \$346,787,339

The above present values were calculated using an interest rate or rates of 8%.



John J. O'Rourke
Co-Chair, Board of Trustees



Thomas A. Coleman
Co-Chair, Board of Trustees