

**San Francisco Electrical Workers Retirement Savings Plan
401(k) Election and Salary Reduction Agreement for 2007**

I wish to make the following 401(k) deferral from my 2007 hourly wages to my account in the San Francisco Electrical Workers Retirement Savings Plan for 2007:

Check One

- Class II _____ None (total contributions to your account will be \$3.04 per hour)*
- Class III _____ \$1.00 (total contributions to your account will be \$4.04 per hour)*
- Class IV _____ \$2.00 (total contributions to your account will be \$5.04 per hour)*
- Class V _____ \$3.00 (total contributions to your account will be \$6.04 per hour)*
- Class VI _____ \$4.00 (total contributions to your account will be \$7.04 per hour)*
- Class VII _____ \$5.00 (total contributions to your account will be \$8.04 per hour)*

Effective January 1, 2007, I hereby authorize my employer to reduce my salary (i.e. hourly wages), in accordance with the Class level specified above (\$0.00 to \$5.00), for purposes of a 401(k) elective deferral to the Plan, so long as such elective deferrals do not exceed the annual limitations set forth in the Internal Revenue Code (\$15,500 for 2007), and to forward such elective deferrals directly to the Plan, c/o EISB, Inc., 720 Market St., Suite 700, San Francisco, CA 94102. **I understand my signature below shall constitute an authorization for my employer to reduce my salary in the amount I have chosen above until December 31, 2007 and thereafter, unless I revoke such authorization, in writing, at a later date. However, I understand that I will not be able to change the amount of such salary reduction until the open enrollment period in December 2007.**

I understand that this election will be held on file by EISB, and that EISB will notify my employer of this election. I further understand that the amount of this election will appear on any dispatch that I may receive from IBEW Local 6 during 2007.

Signature: _____ SSN: _____

Print Name: _____ EMPLOYER: _____

Address: _____

Return by **December 8, 2006**: c/o E.I.S.B., Inc., 720 Market St., Ste. 700, San Francisco, CA 94102

NOTE: IF THIS FORM IS NOT RETURNED, YOU WILL BE TREATED AS HAVING A 401 (K) ELECTIVE DEFERRAL IN 2007 BASED ON YOUR 2006 MONEY PURCHASE CLASSIFICATION. IF, FOR INSTANCE, YOU WERE A CLASS II JOURNEYMAN IN 2006, YOU WILL BE TREATED AS HAVING NO ELECTIVE DEFERRAL AND THUS ONLY THE PROFIT-SHARING CONTRIBUTION BY YOUR EMPLOYER, IN THE AMOUNT OF \$3.04 PER HOUR, WILL BE PAID ON YOU BEHALF IN 2007..

***Please note that \$3.04 per hour will be contributed to your account as a profit sharing contribution from your employer.**